

## verifiable LEI (vLEI) Ecosystem Governance Framework v3.0

## **Governance Requirements**

Public
Document Version 1.0
2022-12-16



## verifiable LEI (vLEI) Ecosystem Governance Framework Technical Governance Requirements

This Controlled Document specifies the governance of GLEIF in its role in the Global LEI System including the the regulatory oversight of GLEIF by the Regulatory Oversight Committee. Every LEI must be managed according to this governance which places GLEIF in the management role for the Global LEI System.

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## 1 Governance Requirements Documentation

Given this strong governance, GLEIF thinks that this reinforces the role that GLEIF would take as the Root of Trust for the vLEI system, that the strong governance of the LEI would add strength to the inclusion of the LEI in vLEIs.

- 1. The governance of the Global Legal Entity Identifier Foundation (GLEIF) can be found at https://www.gleif.org/en/about/governance#
- 2. The Memorandum of Understanding between the GLEIF and the Regulatory Oversight Committee (ROC) can be found at <a href="https://www.gleif.org/en/about/governance/moubetween-gleif-and-lei-roc#">https://www.gleif.org/en/about/governance/moubetween-gleif-and-lei-roc#</a>
- 3. The Charter of the Regulatory Oversight Committee (ROC) can be downloaded as a pdf, <u>LEI</u>
  Regulatory Oversight Committee Charter
- 4. The Statutes of GLEIF can be downloaded as a pdf, GLEIF Statutes
- 5. The By-laws of GLEIF can be downloaded as a pdf, GLEIF By-laws
- 6. GLEIF has a Board of independent directors, https://www.gleif.org/en/about/governance/board-of-directors#
- 7. The LEI standard, ISO 17442-1:2020 Financial services Legal entity identifier (LEI) Part 1: Assignment can be found here: <a href="https://www.iso.org/standard/78829.html">https://www.iso.org/standard/78829.html</a>

The LEI standard, ISO 17442-2:2020 Financial services – Legal entity identifier (LEI) – Part 2: Application in digital certificates can be found here: https://www.iso.org/standard/79917.html

