

Press Release

GLEIF and QCC Join Forces to Increase the Global Visibility of Chinese Businesses

Latest certified mapping capability reinforces the LEI as a global data connector and further enhances its value for data users everywhere

23 April 2025 – Basel – The Global Legal Entity Identifier Foundation (GLEIF) today announces a new Legal Entity Identifier (LEI) mapping initiative with [Qichacha \(QCC\)](#), a leading Chinese business information platform. By increasing the visibility and discoverability of Chinese companies internationally, the collaboration promotes trusted trading relationships and further strengthens the role of the LEI as a comprehensive global data connector.

Established in 2014, QCC boasts an extensive database of over 500 million legal entities and has become a trusted source for businesses, investors, and individuals seeking complete, real-time information about Chinese companies. Building on QCC's inclusion in GLEIF's [Vendor and Services Providers Relationship Group](#) in February 2024, the new initiative establishes a certified link between the LEI and the QCC Code. GLEIF will publish open-source relationship files monthly, in CSV format, mapping both identifiers.

Certified mapping allows Chinese businesses listed on QCC's platform to realize greater identifiability and discoverability beyond China's borders. This facilitates the establishment of data-driven, trusted business relationships – promoting international trade and supporting economic growth. It will also significantly benefit data users by streamlining regulatory reporting, compliance activities, and due diligence processes.

Jing Yang, CEO at QCC, comments: "This partnership with GLEIF underscores our commitment to enhancing the international visibility of Chinese businesses. Additionally, by aligning with the Global LEI System, we are providing our customers seamless cross-border connectivity and trust to foster new trade and growth opportunities."

Alexandre Kech, CEO at GLEIF, comments: "We are focused on making the LEI a truly global standard by linking it to identification schemes across jurisdictions in Asia, Africa, and Latin America. Certified mapping between the LEI and the QCC Code reflects this ambition and supports users of QCC products to move from national and regional identification schemes to a global identifier that is used extensively in financial services and trade globally."

In addition to the new collaboration with QCC, GLEIF provides certified mapping services in partnership with Swift, the Association of National Numbering Agencies (ANNA), and S&P Global. These services link LEI reference data to various key industry identifiers,

including the Market Identifier Code (MIC), Business Identifier Code (BIC), International Securities Identification Number (ISIN), and Company ID.

As part of its mission to enhance global data interconnectivity, GLEIF invites data vendors and other organizations to participate in the [GLEIF Certification of LEI Mapping service](#), offered free of charge.

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Full resolution images and logos can be downloaded via this link
<https://www.gleif.org/en/newsroom/gleif-graphics-images>

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Relevant link

www.gleif.org

Glossary of terms

Legal Entity Identifier (LEI)

The Legal Entity Identifier (LEI) is a 20-character, alpha-numeric code based on the ISO 17442 standard developed by the International Organization for Standardization (ISO). The LEI connects to key reference information that enables clear and unique identification of legal entities participating in financial transactions. Each LEI contains information about an entity's ownership structure, answering the questions of 'who is who' and 'who owns whom'. It provides a universally recognized identifier paired with essential entity data, rigorous verification processes and high data quality.

Verifiable LEI (vLEI)

The vLEI concept is simple: It is the cryptographic secure digital counterpart of a conventional LEI. In other words, it is a digitally trustworthy version of the 20-digit LEI code which is automatically verified, without the need for human intervention. It gives government organizations, companies, and other legal entities worldwide the capacity to use non-repudiable identification data pertaining to their legal status, ownership structure and authorized representatives in any kind of digital interaction, transaction, or e-signature scenario.

About the Global Legal Entity Identifier Foundation (GLEIF)

Established by the Financial Stability Board in June 2014, the Global Legal Entity Identifier Foundation (GLEIF) is a not-for-profit organization created to support the implementation and use of the Legal Entity Identifier (LEI) and its digital counterpart the verifiable LEI (vLEI). GLEIF is headquartered in Basel, Switzerland.

GLEIF's mission is to manage a network of global partners to provide trusted services and open, reliable data for unique legal entity identification worldwide. GLEIF makes available the technical infrastructure to provide, via an open data license, online access to the full global LEI database free of charge to users. GLEIF is overseen by the Regulatory Oversight Committee, which is made up of representatives of public authorities from across the globe.

Diversity and inclusion underpin GLEIF's values. This is reflected in its workforce of approximately 60 staff from over 20 nations, its operational excellence, and its commitment to open, global participation in the Global LEI System.

For more information, visit the GLEIF website at <https://www.gleif.org/en>.

Source:

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Commercial-Register-No.: CHE-200.595.965, VAT-No.: CHE-200.595.965MWST
LEI: [506700GE1G29325QX363](https://www.gleif.org/en/leis/506700GE1G29325QX363)

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