European Payments Council

							Name respondent:	Global Legal Entity Identifier
Item	**Contributor**	**Rulebook**	**Change request title**	**Topic**	**EPC OLO TF assessment**	**EPC OLO TF recommendation**	**Do you support the EPC OLO TF recommendation?**	**Comment for (non-)support of the EPC OLO TF recommendation**
3	OLO TF and PSEMWG	OCT Inst	New Entry-Into-Force Time of the SCT Inst and OCT Inst Scheme Rulebooks as of November 2025	Timeline changes	This point in time is considered to the most suitable time at which the lowest possible volume of transactions is processed while taking into account the range of geographical time zones in which the scheme is used.	Inclusion into the scheme **(option b)** as of Nov 2025		
6	OLO TF and PSEMWG	OCT Inst	Introduction of Hybrid Address of the Payment End-User	Address structure change	The OLO TF recommends aligning the OCT Inst scheme rulebook with all permitted types of addresses as set under the CBPR+ usage guidelines.	Inclusion into the scheme **(option b)** as of Nov 2025		
9	Nordic Payments Council	OCT Inst	Introduce pacs.009 to Replace pacs.008 for Inter-PSP Transactions	New ISO message	The introduction of such new pacs. message is a huge work for PSPs and CSMs. It only makes sense when the introduction of pacs.009 can be justified with a convincing level of expected transaction volume. In addition, a pacs.009 transaction is not a commercial payment but is normally treated via High-Value-Payment infrastructures such as T2. The OLO TF is also unsure whether low-value high-volume retail payment CSMs would be willing to handle FI-to-FI payments as well.	Cannot be part of the existing scheme **(option e)**		
11	OLO TF and PSEMWG	OCT Inst	Extension of Character Length for Name	Attribute length	The 2019 ISO 20022 standard foresees up to 140 characters for the name fields. The provision of extra characters allows payment service users to enter the complete name(s) concerned. This avoids the issue of data truncation and can provide the payment service user with further transparency about the identity of the payment counterparty and/or its reference parties and the financial institution(s) involved. The possibility to provide the complete name(s) can support PSPs with respect to regulatory screening and up-front verification of payment counterparty names (such as Verification of Payee). The Cross-border Payments and Reporting Plus (CBPR+) specifications also allow 140 characters for these name fields.	Inclusion into the scheme **(option b)** as of Nov 2025	YES	Alongside the complete name and the commercial trade name of the payee, GLEIF believes that the use of the ISO 17442 Legal Entity Identifier (LEI) can also provide the payment service user with further transparency about the identity of the payment counterparty, a need identified by the Euro Retail Payments Board (ERPB). The LEI is a global, unique alphanumeric code assigned to a legal
14	OLO TF	OCT Inst	Several Occurrences of 'Service Level' field for Incoming and Outgoing OCT Inst Transactions	Field occurrence	For outgoing OCT Inst transactions, the Euro Leg-Based Payer or the Euro Leg-Based Payer's PSP can indicate that the first leg (Euro Leg) must be processed as an OCT Inst transaction (EOLO) but that the second leg (non-Euro Leg) must be processed under a specific service (e.g., SWIFT Go, local instant or non-instant retail payment scheme or system, local RTGS, wallet solution etc). It gives the Euro Leg Exit PSP the indication how the Euro Leg-Based Payer or the Euro Leg-Based Payer's PSP wants to process that OCT Inst transaction in the non-Euro Leg. For incoming OCT Inst transactions, the Euro Leg Entry PSP, the Inter-PSP parties and the Euro Leg-Based Payee's PSP get extra valuable information on how the first leg (non-Euro Leg) had been processed.	Inclusion into the scheme **(option b)** as of Nov 2025		
16	Swiss banking community	OCT Inst	Hybrid Address Mandatory in Inter-PSP Space and PSPs Are Free to Set only Structured Address in the Customer-to-PSP Space	Address structure change	Reference is made to the change request item # 06. The change request item # 06 allowing payment service users to submit hybrid addresses (if they wish so) as of November 2025, is an alignment with the SWIFT Standard Release 2025 for the Cross-border Payments and Reporting Plus (CBPR+) usage guidelines. The suggestion is to include this hybrid address possibility in the Customer-to-PSP Implementation Guidelines (IGs) which each Euro Leg-Based Payer's PSP is obliged to support at the request of the Payer. The section 0.5.1 of the rulebook points out that these IGs are binding supplements for the scheme participants.	Cannot be part of the existing scheme **(option e)**		
17	Swiss banking community	OCT Inst	Extension of Character Length for Name	Attribute length	This change request has the same goal as the change request item # 11.	Inclusion into the scheme **(option b)** as of Nov 2025		
21	Nordic Payments Council (NPC)	OCT Inst	Extension of Character Length for Name	Attribute length	This change request has the same goal as the change request item # 11.	Inclusion into the scheme **(option b)** as of Nov 2025		

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22	European Central Bank	OCT Inst	Amend IGs to Have Two Different Message Sets	**Technical changes**	PSPs who wish to support only incoming OCT Inst transactions in the role of Euro Leg-Based Payee's PSP and potentially Euro Leg Entry PSP as well, will only implement the incoming OCT Inst inter-PSP IGs. This will be indicated on their adherence application. In case these PSPs wish to support outgoing OCT Inst transactions as well in a later stage, only then they will then have to support the outgoing OCT Inst Customer-to-PSP and Inter-PSP IGs. Furthermore, the OLO TF does not this change request just as a technical change limited to the IGs only. It directly affects the current business rules and procedures described in the OCT Inst scheme rulebook. Instead, the contributor could have pointed out which procedures under the OCT Inst scheme rulebook could be amended, made optional or taken out. On the other hand, the OLO TF is open to further discussions with CSMs interested in offering OCT Inst scheme-based services how this change request could be accommodated outside the regular change management cycle process.	Cannot be part of the existing scheme **(option e)**		
23	European Central Bank	OCT Inst	Introduction of Hybrid Address to Align with CPMI Requirements	**Address structure change**	This change request has the same goal as the change request item # 06.	Inclusion into the scheme **(option b)** as of Nov 2025		
24	European Central Bank	OCT Inst	Introduction of Common Time Convention for all Message Elements	**Time format**	The OLO TF supports this change request **but** with the modifications as described below as a distinction must be made between the incoming and outgoing OCT Inst transaction flows: INCOMING: For the element 'Acceptance Date Time' (AT-T056 Euro Leg Time Stamp of the OCT Inst), the proposed usage rule is that the Time Stamp must be unambiguous and at least include **milli**seconds and allows two date time formats (i.e. UTC and UTC offset). For the elements 'Creation Date Time' and 'Settlement Time Indication/Debit Date Time' (AT-T057 Non-Euro Leg Time Stamp of the OCT Inst), the proposed usage rule "This is the date time format as received from the non-Euro leg" is added. OUTGOING: For the elements 'Creation Date Time', 'Interbank Settlement Date' (AT-T051 The Settlement Date of the Euro Leg of the OCT Inst) and 'Acceptance Date Time' (AT-T056 Euro Leg Time Stamp of the OCT Inst), the proposed usage rule is that the Time Stamp must be unambiguous and at least include **milli**seconds and allows two date time formats (i.e. UTC	Inclusion into the scheme **(option b)** as of Nov 2025		
25	European Central Bank	OCT Inst	Change of Currency Check Rules at Application Level	**Technical changes**	It is out of scope of the OCT Inst scheme. If euro would be removed in the XSDs then it is no longer an "EOLO" XSD (Euro One Leg Out). The related usage rule specifies that only "EOLO" can be used as Service Level Code (AT-T001 The identification code of the Scheme). In addition, the XSDs must follow the usage rules and the XSDs are not made for	Cannot be part of the existing scheme **(option e)**		
28	Isbank AG	OCT Inst	Integrate OCT Inst Scheme into SCT Inst Scheme	**Scheme integration**	The integration of international payment processing having more attributes, different usage rules, and more regulatory requirements than 'national' SEPA payments, into the SCT Inst scheme would force all SCT Inst scheme participants to make investments to support a certain type of payment transaction. Some SCT Inst scheme participants may not even support international payment services at all.	Cannot be part of the existing scheme **(option e)**		
29	BPCE Group	OCT Inst	Precisions on Recalls and Status Requests on Recalls	**Recall procedure**	The suggested amendments make the Recall procedure clearer.	Inclusion into the scheme **(option b)** as of Nov 2025		
30	OLO TF	OCT Inst	Changes to the OCT Inst Inquiry Procedure	**Inquiry procedure**	The suggested amendments align the OCT Inst scheme rulebook with the IGs.	Inclusion into the scheme **(option b)** as of Nov 2025		